

Kansas Agricultural Production Loan Deposit Program

Borrower's Certification of Eligibility

Date: _____

For purposes of obtaining an operating loan under the provisions of the Kansas Agricultural Production Loan Deposit Program, created by K.S.A. 75-4268 *et seq*, the undersigned agricultural borrower hereby certifies the following:

1. The undersigned is an individual, limited liability agricultural company, limited agricultural partnership, or family farm corporation as defined in K.S.A. 17-5903, involved in farming.
2. The undersigned has a debt-to-asset ratio of 40% or greater.
3. The undersigned has not obtained any other agricultural production loans from any lender pursuant to this program.
4. The loan obtained pursuant to the Kansas Agricultural Production Loan Deposit Program will be used exclusively for the operating expenses involved in farming.

Borrower(s) Printed Name(s) _____
Date

_____, KS
Address *City* *Zip*

Primary Borrower Signature _____
SSN/FEIN

Co-Borrower Signature _____
SSN/FEIN

STATE OF KANSAS
COUNTY OF _____, SS:

On this _____ day of _____, 20____, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came _____, who is/are personally known to me to be the same person(s) who executed the foregoing instrument of writing, and such person(s) acknowledged the execution of the same.

I have hereunto subscribed my name and affixed my official seal the day and year last written above.

Notary Public

Form to be completed by the borrower and submitted by fax to 785-296-6976.

Kansas Agricultural Production Loan Deposit Program

Lending Institution Certification of Compliance

Date: _____

For purposes of complying with the provisions of the Kansas Agricultural Production Loan Deposit Program, created by K.S.A. 75-4268 *et seq*, the undersigned lending institution certifies the following:

1. The lender has received written certification from each of the borrowers evidencing the borrowers' eligibility for this program.
2. The lender has approved the agricultural production loan deposit loan package submitted by each of the borrowers based on its internal guidelines of creditworthiness.
3. The lender has no other agricultural production loan made pursuant to this program outstanding to any of these borrowers.
4. Upon placement of the agricultural production loan deposit with the lender, the lender will fund the loan to each approved eligible agricultural borrower as hereinafter agreed.

The lending institution hereby agrees to lend an amount equal to the agricultural production loan deposit to the eligible agricultural borrower(s) herein named at an interest rate which is not more than 4.00% above the interest rate on the agricultural production loan deposit as determined under K.S.A. 75-4237. Such interest rate shall be recalculated on the first business day of January and July each calendar year using the market rate then in effect.

The lending institution hereby agrees to reduce the agricultural production loan deposit in an amount equal to any payment of loan principal by the eligible agricultural borrower.

The lending institution hereby requests that the State Treasurer accept its request for a total of \$ _____ to enable the lender to fund the following loan(s) as provided under the Kansas Agricultural Production Loan Deposit Program:

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Requested Loan Information

<u>Agricultural Primary Borrower</u>	<u>Amount</u>	<u>Maturity Date</u>
Name: _____		
SSN/FEIN: _____		
SSN/FEIN: _____		
SSN/FEIN: _____		
SSN/FEIN: _____		
SSN/FEIN: _____		

<u>For STO Use Only:</u>	
<u>Interest Rate (determined by PMIB)</u>	<u>Certification by State Treasurer</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

The lending institution agrees to issue a separate certificate of deposit, or like instrument, for each agricultural production loan listed above which is approved by the State Treasurer.

Name of Lending Institution *ABA #* *Home Office City*

Address of Lending Branch *City, State, Zip*

Authorized Officer Signature *Printed Name* *Title*

Officer Phone # *Officer Fax #* *Officer Email Address*

STATE OF KANSAS
COUNTY OF _____, SS:

On this _____ day of _____, 20____, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came _____, who is/are personally known to me to be the same person(s) who executed the foregoing instrument of writing, and such person(s) acknowledged the execution of the same.

I have hereunto subscribed my name and affixed my official seal the day and year last written above.

Notary Public

Form to be completed by lender and submitted by fax to 785-296-6976.